

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Net Position
 November 30, 2021 and September 30, 2021

	Unaudited November 30, 2021	Unaudited September 30, 2021	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 793,023	4,871,904	(4,078,881)	-83.7%
Patient accounts receivable, net	40,350,342	39,742,064	608,278	1.5%
Due from the Government of Guam	2,194,255	4,189,186	(1,994,931)	-47.6%
Other receivables	106,759	115,587	(8,828)	-7.6%
Inventory, net	3,491,292	3,470,137	21,155	0.6%
Prepaid expenses	-	-	-	
Total current assets	<u>46,935,671</u>	<u>52,388,878</u>	<u>(5,453,207)</u>	<u>-10.4%</u>
Capital assets:				
Depreciable assets, net	28,935,056	29,516,643	(581,587)	-2.0%
Construction in progress	1,490,690	1,490,690	-	0.0%
Total noncurrent assets	<u>30,425,746</u>	<u>31,007,333</u>	<u>(581,587)</u>	<u>-1.9%</u>
Total assets	<u>77,361,417</u>	<u>83,396,211</u>	<u>(6,034,794)</u>	<u>-7.2%</u>
Deferred outflows of resources:				
Pension	20,270,393	20,270,393	-	0.0%
OPEB	44,087,196	44,087,196	-	0.0%
Total deferred outflows of resources	<u>64,357,589</u>	<u>64,357,589</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 141,719,006</u>	<u>147,753,800</u>	<u>(6,034,794)</u>	<u>-4.1%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 14,933,729	9,233,790	5,699,939	61.7%
Accounts payable-other	286,605	284,043	2,562	0.9%
Due to Noridian	1,403,508	2,472,797	(1,069,289)	-43.2%
Deferred revenues	3,000,000	3,000,000	-	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	2,802,004	4,947,235	(2,145,231)	-43.4%
Current portion of accrued annual leave	1,986,879	1,997,917	(11,038)	-0.6%
Total current liabilities	<u>24,972,725</u>	<u>22,495,782</u>	<u>2,476,943</u>	<u>11.0%</u>
Accrued annual leave, net of current portion	3,383,064	3,401,859	(18,795)	-0.6%
Accrued sick leave	4,684,910	4,663,654	21,256	0.5%
Net pension liability	130,697,535	130,697,535	-	0.0%
OPEB liability	182,956,947	182,956,947	-	0.0%
Total liabilities	<u>346,695,181</u>	<u>344,215,777</u>	<u>2,479,404</u>	<u>0.7%</u>
Deferred inflows of resources:				
Pension	4,463,405	4,463,405	-	0.0%
OPEB	43,579,984	43,579,984	-	0.0%
Total deferred inflows of resources	<u>48,043,389</u>	<u>48,043,389</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,425,746	31,007,333	(581,587)	-1.9%
Unrestricted	(283,445,310)	(275,512,699)	(7,932,611)	-2.9%
Total net position	<u>(253,019,564)</u>	<u>(244,505,366)</u>	<u>(8,514,198)</u>	<u>-3.5%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 141,719,006</u>	<u>147,753,800</u>	<u>(6,034,794)</u>	<u>-4.1%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended November 30, 2021 and 2020

	Actual (Unaudited) November 30, 2021	Actual (Audited) November 30, 2020	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 9,342,599	7,413,837	1,928,762	26.0%
Other operating revenues:				
DOC	295,883	214,993	80,890	-37.6%
Cafeteria food sales	38,168	99,584	(61,416)	-61.7%
Other revenues	13,279	6,175	7,104	115.0%
Total operating revenues	<u>9,689,929</u>	<u>7,734,589</u>	<u>1,955,340</u>	<u>25.3%</u>
Operating Expenses:				
Salaries	6,519,227	6,633,003	(113,776)	-1.7%
Fringe Benefits	1,750,329	1,568,669	181,660	11.6%
Total personnel costs	<u>8,269,556</u>	<u>8,201,672</u>	<u>67,884</u>	<u>0.8%</u>
Contractual Services	5,385,191	3,272,593	2,112,598	64.6%
Supplies & Materials	2,213,605	1,666,232	547,373	32.9%
Depreciation	368,837	300,086	68,751	22.9%
Retiree health care costs	229,610	253,211	(23,601)	-9.3%
Utilities	235,976	199,435	36,541	18.3%
DOC Clinic Expenses	261,499	187,312	74,187	39.6%
Minor Equipment	115,682	87,318	28,364	32.5%
Travel & Mileage Reimbursement	-	(211)	211	-100.0%
Training	694	-	694	#DIV/0!
Miscellaneous	19,676	25,286	(5,610)	-22.2%
Total operating expenses	<u>17,100,326</u>	<u>14,192,934</u>	<u>2,907,392</u>	<u>20.5%</u>
Income (loss) from operations	<u>(7,410,397)</u>	<u>(6,458,345)</u>	<u>(952,052)</u>	<u>-14.7%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	1,628,725	2,686,872	(1,058,147)	-39.4%
Federal grants	1,369,963	1,093,239	276,724	25.3%
Contributions	229,610	253,211	(23,601)	-9.3%
Federal program expenditures	-	(2,492)	2,492	-100.0%
Interest and penalties	(40)	(91)	51	56.0%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(46,616)	59,227	(105,843)	178.7%
Total nonoperating revenues (expenses)	<u>3,181,642</u>	<u>4,089,966</u>	<u>(908,324)</u>	<u>-22.2%</u>
Income (loss) before capital grants and contributions	<u>(4,228,755)</u>	<u>(2,368,379)</u>	<u>(1,860,376)</u>	<u>78.6%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (4,228,755)</u>	<u>(2,368,379)</u>	<u>(1,860,376)</u>	<u>78.6%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position
For two months period ended November 30, 2021 and 2020

	Actual (Unaudited) November 30, 2021	Actual (Audited) November 30, 2020	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 19,737,101	15,695,481	4,041,620	25.8%
Other operating revenues:				
DOC	481,037	401,324	79,713	19.9%
Cafeteria food sales	75,258	138,704	(63,446)	-45.7%
Other revenues	32,349	13,831	18,518	133.9%
Total operating revenues	<u>20,325,745</u>	<u>16,249,340</u>	<u>4,076,405</u>	<u>25.1%</u>
Operating Expenses:				
Salaries	12,908,435	12,765,841	142,594	1.1%
Fringe Benefits	3,541,239	3,265,725	275,514	8.4%
Total personnel costs	<u>16,449,674</u>	<u>16,031,566</u>	<u>418,108</u>	<u>2.6%</u>
Contractual Services	9,870,167	6,658,644	3,211,523	48.2%
Supplies & Materials	3,672,303	4,059,132	(386,829)	-9.5%
Depreciation	737,960	602,059	135,901	22.6%
Retiree health care costs	459,220	506,422	(47,202)	-9.3%
Utilities	531,290	417,947	113,343	27.1%
DOC Clinic Expenses	424,297	350,861	73,436	20.9%
Minor Equipment	351,967	226,007	125,960	55.7%
Travel & Mileage Reimbursement	-	(211)	211	-100.0%
Training	2,117	22,925	(20,808)	-90.8%
Miscellaneous	55,015	68,457	(13,442)	-19.6%
Total operating expenses	<u>32,554,010</u>	<u>28,943,809</u>	<u>3,610,201</u>	<u>12.5%</u>
Income (loss) from operations	<u>(12,228,265)</u>	<u>(12,694,469)</u>	<u>466,204</u>	<u>3.7%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	1,816,269	3,370,941	(1,554,672)	-46.1%
Federal grants	1,484,680	1,093,239	391,441	35.8%
Contributions	459,220	514,752	(55,532)	-10.8%
Federal program expenditures	-	(60,528)	60,528	100.0%
Interest and penalties	(116)	(160)	44	27.5%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Others	(45,986)	64,291	(110,277)	171.5%
Total nonoperating revenues (expenses)	<u>3,714,067</u>	<u>4,982,535</u>	<u>(1,268,468)</u>	<u>-25.5%</u>
Income (loss) before capital grants and contributions	<u>(8,514,198)</u>	<u>(7,711,934)</u>	<u>(802,264)</u>	<u>10.4%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	\$ <u>(8,514,198)</u>	<u>(7,711,934)</u>	<u>(802,264)</u>	<u>10.4%</u>