

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

October 31, 2021 and September 30, 2021

	<u>Unaudited</u> <u>October 31, 2021</u>	<u>Unaudited</u> <u>September 30, 2021</u>	<u>Change</u>	<u>% +/-</u>
ASSETS				
Current assets:				
Cash	\$ 199,565	4,871,904	(4,672,339)	-95.9%
Patient accounts receivable, net	41,501,176	39,742,064	1,759,112	4.4%
Due from the Government of Guam	1,901,375	4,189,186	(2,287,811)	-54.6%
Other receivables	93,450	115,587	(22,137)	-19.2%
Inventory, net	3,319,268	3,470,137	(150,869)	-4.3%
Prepaid expenses	-	-	-	
Total current assets	<u>47,014,834</u>	<u>52,388,878</u>	<u>(5,374,044)</u>	<u>-10.3%</u>
Capital assets:				
Depreciable assets, net	29,147,520	29,516,643	(369,123)	-1.3%
Construction in progress	1,490,690	1,490,690	-	0.0%
Total noncurrent assets	<u>30,638,210</u>	<u>31,007,333</u>	<u>(369,123)</u>	<u>-1.2%</u>
Total assets	<u>77,653,044</u>	<u>83,396,211</u>	<u>(5,743,167)</u>	<u>-6.9%</u>
Deferred outflows of resources:				
Pension	20,270,393	20,270,393	-	0.0%
OPEB	44,087,196	44,087,196	-	0.0%
Total deferred outflows of resources	<u>64,357,589</u>	<u>64,357,589</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 142,010,633</u>	<u>147,753,800</u>	<u>(5,743,167)</u>	<u>-3.9%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 11,808,748	9,233,790	2,574,958	27.9%
Accounts payable-other	(82,751)	284,043	(366,794)	-129.1%
Due to Noridian	1,946,787	2,472,797	(526,010)	-21.3%
Deferred revenues	3,000,000	3,000,000	-	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	1,972,306	4,947,235	(2,974,929)	-60.1%
Current portion of accrued annual leave	1,986,879	1,997,917	(11,038)	-0.6%
Total current liabilities	<u>21,191,969</u>	<u>22,495,782</u>	<u>(1,303,813)</u>	<u>-5.8%</u>
Accrued annual leave, net of current portion	3,383,064	3,401,859	(18,795)	-0.6%
Accrued sick leave	4,684,910	4,663,654	21,256	0.5%
Net pension liability	130,697,535	130,697,535	-	0.0%
OPEB liability	182,956,947	182,956,947	-	0.0%
Total liabilities	<u>342,914,425</u>	<u>344,215,777</u>	<u>(1,301,352)</u>	<u>-0.4%</u>
Deferred inflows of resources:				
Pension	4,463,405	4,463,405	-	0.0%
OPEB	43,579,984	43,579,984	-	0.0%
Total deferred inflows of resources	<u>48,043,389</u>	<u>48,043,389</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,638,210	31,007,333	(369,123)	-1.2%
Unrestricted	(279,585,391)	(275,512,699)	(4,072,692)	-1.5%
Total net position	<u>(248,947,181)</u>	<u>(244,505,366)</u>	<u>(4,441,815)</u>	<u>-1.8%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 142,010,633</u>	<u>147,753,800</u>	<u>(5,743,167)</u>	<u>-3.9%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended October 31, 2021 and 2020

	Actual (Unaudited) October 31, 2021	Actual (Audited) October 31, 2020	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 10,394,502	8,281,644	2,112,858	25.5%
Other operating revenues:				
DOC	185,154	186,331	(1,177)	0.6%
Cafeteria food sales	37,090	39,121	(2,031)	-5.2%
Other revenues	19,070	7,656	11,414	149.1%
Total operating revenues	<u>10,635,816</u>	<u>8,514,752</u>	<u>2,121,064</u>	<u>24.9%</u>
Operating Expenses:				
Salaries	6,389,208	6,132,838	256,370	4.2%
Fringe Benefits	1,790,910	1,697,056	93,854	5.5%
Total personnel costs	<u>8,180,118</u>	<u>7,829,894</u>	<u>350,224</u>	<u>4.5%</u>
Contractual Services	4,484,976	3,386,051	1,098,925	32.5%
Supplies & Materials	1,458,698	2,392,900	(934,202)	-39.0%
Depreciation	369,123	301,973	67,150	22.2%
Retiree health care costs	229,610	253,211	(23,601)	-9.3%
Utilities	295,314	218,512	76,802	35.1%
DOC Clinic Expenses	162,798	163,549	(751)	-0.5%
Minor Equipment	392,657	138,688	253,969	183.1%
Travel & Mileage Reimbursement	-	-	-	#DIV/0!
Training	1,423	22,925	(21,502)	-93.8%
Miscellaneous	35,339	43,170	(7,831)	-18.1%
Total operating expenses	<u>15,610,056</u>	<u>14,750,873</u>	<u>859,183</u>	<u>5.8%</u>
Income (loss) from operations	<u>(4,974,240)</u>	<u>(6,236,121)</u>	<u>1,261,881</u>	<u>20.2%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	187,544	684,069	(496,525)	-72.6%
Federal grants	114,717	-	114,717	#DIV/0!
Contributions	229,610	261,541	(31,931)	-12.2%
Federal program expenditures	-	(58,036)	58,036	-100.0%
Interest and penalties	(76)	(69)	(7)	-10.1%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	630	5,064	(4,434)	87.6%
Total nonoperating revenues (expenses)	<u>532,425</u>	<u>892,569</u>	<u>(360,144)</u>	<u>-40.3%</u>
Income (loss) before capital grants and contributions	<u>(4,441,815)</u>	<u>(5,343,552)</u>	<u>901,737</u>	<u>-16.9%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (4,441,815)</u>	<u>(5,343,552)</u>	<u>901,737</u>	<u>-16.9%</u>