

**GUAM MEMORIAL HOSPITAL AUTHORITY**

Statements of Net Position  
September 30, 2021 and 2020

	Unaudited September 30, 2021	Audited September 30, 2020	Change	% +/-
<b>ASSETS</b>				
Current assets:				
Cash	\$ 4,871,904	12,103,083	(7,231,179)	-59.7%
Patient accounts receivable, net	27,120,620	32,433,329	(5,312,709)	-16.4%
Due from the Government of Guam	2,185,059	4,192,117	(2,007,058)	-47.9%
Other receivables	71,518	137,952	(66,434)	-48.2%
Inventory, net	2,467,680	3,828,409	(1,360,729)	-35.5%
Prepaid expenses	-	-	-	
Total current assets	<u>36,716,781</u>	<u>52,694,890</u>	<u>(15,978,109)</u>	<u>-30.3%</u>
Capital assets:				
Depreciable assets, net	29,026,036	26,644,961	2,381,075	8.9%
Construction in progress	1,490,690	1,295,007	195,683	15.1%
Total noncurrent assets	<u>30,516,726</u>	<u>27,939,968</u>	<u>2,576,758</u>	<u>9.2%</u>
Total assets	<u>67,233,507</u>	<u>80,634,858</u>	<u>(13,401,351)</u>	<u>-16.6%</u>
Deferred outflows of resources:				
Pension	20,270,393	20,270,393	-	0.0%
OPEB	44,087,196	44,087,196	-	0.0%
Total deferred outflows of resources	<u>64,357,589</u>	<u>64,357,589</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 131,591,096</u>	<u>144,992,447</u>	<u>(13,401,351)</u>	<u>-9.2%</u>
<b>LIABILITIES AND NET POSITION</b>				
Current liabilities:				
Accounts payable-trade	\$ 7,946,890	6,179,108	1,767,782	28.6%
Accounts payable-other	8,004	8,942	(938)	-10.5%
Due to Noridian	2,472,797	4,501,120	(2,028,323)	-45.1%
Deferred revenues	-	6,069,645	(6,069,645)	-100.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	4,947,235	4,253,743	693,492	16.3%
Current portion of accrued annual leave	1,991,482	1,777,757	213,725	12.0%
Total current liabilities	<u>17,926,408</u>	<u>23,350,315</u>	<u>(5,423,907)</u>	<u>-23.2%</u>
Accrued annual leave, net of current portion	3,390,902	3,087,662	303,240	9.8%
Accrued sick leave	4,474,081	4,046,946	427,135	10.6%
Net pension liability	130,697,535	130,697,535	-	0.0%
OPEB liability	182,956,947	182,956,947	-	0.0%
Total liabilities	<u>339,445,873</u>	<u>344,139,405</u>	<u>(4,693,532)</u>	<u>-1.4%</u>
Deferred inflows of resources:				
Pension	4,463,405	4,463,405	-	0.0%
OPEB	43,579,984	43,579,984	-	0.0%
Total deferred inflows of resources	<u>48,043,389</u>	<u>48,043,389</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,516,726	27,939,968	2,576,758	9.2%
Unrestricted	<u>(286,414,892)</u>	<u>(275,130,315)</u>	<u>(11,284,577)</u>	<u>-4.1%</u>
Total net position	<u>(255,898,166)</u>	<u>(247,190,347)</u>	<u>(8,707,819)</u>	<u>-3.5%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 131,591,096</u>	<u>144,992,447</u>	<u>(13,401,351)</u>	<u>-9.2%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the month ended September 30, 2021 and 2020**

	Actual (Unaudited) September 30, 2021	Actual (Audited) September 30, 2020	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 10,363,016	(1,919,376)	12,282,392	-639.9%
Other operating revenues:				
DOC	251,876	222,860	29,016	-13.0%
Cafeteria food sales	37,474	39,940	(2,466)	-6.2%
Other revenues	8,622	6,750	1,872	27.7%
Total operating revenues	<u>10,660,988</u>	<u>(1,649,826)</u>	<u>12,310,814</u>	<u>-746.2%</u>
<b>Operating Expenses:</b>				
Salaries	6,615,666	16,474,878	(9,859,212)	-59.8%
Fringe Benefits	1,711,360	(1,873,153)	3,584,513	-191.4%
Total personnel costs	<u>8,327,026</u>	<u>14,601,725</u>	<u>(6,274,699)</u>	<u>-43.0%</u>
Contractual Services	2,607,380	2,624,130	(16,750)	-0.6%
Supplies & Materials	2,346,941	1,645,744	701,197	42.6%
Depreciation	373,660	360,105	13,555	3.8%
Retiree health care costs	229,610	(32,008)	261,618	-817.4%
Utilities	288,513	213,492	75,021	35.1%
DOC Clinic Expenses	222,264	183,335	38,929	21.2%
Miscellaneous	59,972	159,064	(99,092)	-62.3%
Minor Equipment	125,283	44,279	81,004	182.9%
Travel & Mileage Reimbursement	886	298	588	197.3%
Training	1,475	8,352	(6,877)	-82.3%
Total operating expenses	<u>14,583,010</u>	<u>19,808,516</u>	<u>(5,225,506)</u>	<u>-26.4%</u>
Income (loss) from operations	<u>(3,922,022)</u>	<u>(21,458,342)</u>	<u>17,536,320</u>	<u>81.7%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	2,164,945	2,791,951	(627,006)	-22.5%
Federal grants	7,636,472	7,318,897	317,575	4.3%
Contributions	270,950	1,619,420	(1,348,470)	-83.3%
Federal program expenditures	-	2,169	(2,169)	-100.0%
Interest and penalties	(46)	(67)	21	31.3%
Loss from disposal of fixed asset	-	(14,336)	14,336	100.0%
Other	(60,557)	(237,332)	176,775	74.5%
Total nonoperating revenues (expenses)	<u>10,011,764</u>	<u>11,480,702</u>	<u>(1,468,938)</u>	<u>-12.8%</u>
Income (loss) before capital grants and contributions	<u>6,089,742</u>	<u>(9,977,640)</u>	<u>16,067,382</u>	<u>-161.0%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 6,089,742</u>	<u>(9,977,640)</u>	<u>16,067,382</u>	<u>-161.0%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**

Statements of Revenues, Expenses and Changes in Net Position  
For the twelve months ended September 30, 2021 and 2020

	Actual (Unaudited) September 30, 2021	Actual (Audited) September 30, 2020	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 96,935,560	91,267,076	5,668,484	6.2%
Other operating revenues:				
DOC	2,432,620	2,471,338	(38,718)	-1.6%
Cafeteria food sales	569,639	431,626	138,013	32.0%
Other revenues	121,886	192,666	(70,780)	-36.7%
Total operating revenues	<u>100,059,705</u>	<u>94,362,706</u>	<u>5,696,999</u>	<u>6.0%</u>
<b>Operating Expenses:</b>				
Salaries	71,562,432	76,508,378	(4,945,946)	-6.5%
Fringe Benefits	20,117,926	13,738,574	6,379,352	46.4%
Total personnel costs	<u>91,680,358</u>	<u>90,246,952</u>	<u>1,433,406</u>	<u>1.6%</u>
Contractual Services	44,960,977	26,817,171	18,143,806	67.7%
Supplies & Materials	21,170,485	16,039,632	5,130,853	32.0%
Depreciation	3,985,798	3,662,006	323,792	8.8%
Retiree health care costs	2,755,320	2,755,319	1	0.0%
Utilities	2,866,481	2,785,289	81,192	2.9%
DOC Clinic Expenses	2,140,633	2,170,647	(30,014)	-1.4%
Miscellaneous	340,375	498,968	(158,593)	-31.8%
Minor Equipment	1,145,062	363,727	781,335	214.8%
Travel & Mileage Reimbursement	3,886	16,251	(12,365)	-76.1%
Training	96,822	63,242	33,580	53.1%
Total operating expenses	<u>171,146,198</u>	<u>145,419,204</u>	<u>25,726,994</u>	<u>17.7%</u>
Income (loss) from operations	<u>(71,086,493)</u>	<u>(51,056,498)</u>	<u>(20,029,995)</u>	<u>-39.2%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	26,105,651	27,093,132	(987,481)	-3.6%
Federal grants	34,144,131	9,621,671	24,522,460	254.9%
Contributions	2,851,122	4,615,201	(1,764,079)	-38.2%
Federal program expenditures	(83,983)	(260,635)	176,652	67.8%
Interest and penalties	(4,393)	(15,564)	11,171	71.8%
Loss from disposal of fixed asset	-	(62,195)	62,195	100.0%
Others	(633,853)	(152,991)	(480,862)	-314.3%
Total nonoperating revenues (expenses)	<u>62,378,675</u>	<u>40,838,619</u>	<u>21,540,056</u>	<u>52.7%</u>
Income (loss) before capital grants and contributions	<u>(8,707,819)</u>	<u>(10,217,879)</u>	<u>1,510,060</u>	<u>-14.8%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	\$ <u>(8,707,819)</u>	<u>(10,217,879)</u>	<u>1,510,060</u>	<u>-14.8%</u>